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## City firm inks MoU with US company

**PUNE:** City-based firm MM Activ on Monday announced the inking of a Memorandum of Understanding in the field of bio technology with US-based Innovation Crescent. Vijay Thombre, director MM Activ, while addressing the media stated that this would lead to exchange of knowledge and ideas between US and Pune companies.

“The market of bio technology in India is estimated to be more than Rs 25,000 crore which is expected to increase in the years to come,” he said. Pune, he said, had found mention in the general budget 2014 as the seat of Agri Biotech cluster, which points out the importance of the city in this field. Innovation Crescent, is a cluster of around 400 companies in the life sciences sector. Signing of the MoU will allow for collaborative research, information sharing, brokerage of companies and other fields.

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