

PUBLICATION – SAKAL TIMES

DATE – JULY 23, 2014

PAGE NO. – 10

100%
PUBLIC RELATIONS

City firm inks MoU with US-based innovation cluster

ST CORRESPONDENT

reporter: @sakaaltimes.com

Pune: Pune-based MM Activ Sci-Tech Communications, an integrated business to business knowledge media house, has signed a memorandum of understanding (MoU) with US-based Innovation Crescent, an innovation cluster.

Announcing a special initiative, 'India Partnering Opportunities' on Monday in Pune, the MoU lays down the formation of a mutually beneficial alliance in life sciences and biotechnology between the two organisations.

While describing the scope of the MoU between

COLLABORATION

■ "With the signing of this MoU, the two organisations agree to be supportive of collaborative research and development, information sharing, education and other areas," said Vijay Thombre, Director, MM Activ Sci-Tech.

the city-based MM Activ and Innovation Crescent, which is located in Georgia, USA, Vijay Thombre, Director, MM Activ Sci-Tech Communications said, "The MoU provide the building blocks for innovative and

cutting-edge life science industries. A conscious effort will be taken to increase the bilateral ties in areas of life science research, development and investment in both regions."

Speaking about the potential of growth in Pune, Ani Agnihotri, Founder & Managing Partner of US India Business and Research Centre (USIBRC) said, "Maharashtra is the top biotech State in India and a large share of revenue comes from the Agri Biotech sector. The industry crossed Rs 25,165 crore in revenue in 2013-14 out of which 16 per cent was generated from Pune, the third largest biotech city in India."